

MEMBER



AGREEMENT Pre-Authorized Debit (PAD)

MEMBER

First Name _____ Last Name _____

Address _____

City _____ Province _____ Postal Code _____

Member Number _____ Type of Service: **Personal** **Business**

Home Phone _____ Business Phone _____

FINANCIAL INSTITUTION

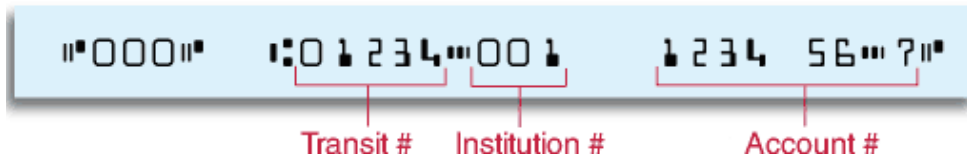
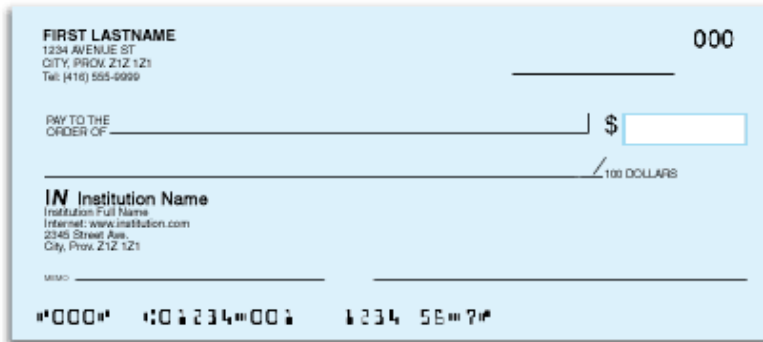
Financial Institution _____

Address _____

City _____ Province _____ Postal Code _____

Transit # _____ Institution # _____ Account # _____

A copy of a void cheque must be attached to this form.



PAYMENTS

I/we authorize Kelowna Yacht Club and the financial institution designated to begin deductions of monthly regular recurring payments and/or one-time payments as authorized (checked):

Monthly Installments withdrawal on or around November 15 and every month thereafter of the following amounts:

- Annual Minimum House Account (MHA) in full (one-time payment on Nov 15),
- 1/12th of the annual membership dues and capital assessment ,
- Any house account balance owing from the previous month(s).
- If applicable, beginning on around January 15, 1/12th of the annual moorage fees,
- An administration fee of \$35 plus GST plus payment of any outstanding monthly installments if this agreement is put in place after October 31.

Annual Option

Withdrawal of annual payments of:

- Annual Minimum House Account (MHA) , full membership and capital assessment dues on November 30
- If applicable, full moorage fees on January 31

Monthly withdrawal on or around November 15 and every month thereafter of:

- Any house account balance owing from the previous month.

Kelowna Yacht Club will provide 10 days written notice of the amount of each regular debit. Two dishonored payments in one membership year (November-October) will result on a hold placed on the account and full payment for the remaining year is required before reinstatement on this agreement.

Kelowna Yacht Club may not assign this authorization, whether directly or indirectly, by operation of law, change of control or otherwise, without providing at least 10 days prior written notice to me/us.

This PAD agreement will remain in effect until Kelowna Yacht Club receives written notification of its change or termination at least ten (10) business days before the next debit is scheduled. I/We may obtain a sample cancellation form, or more information on my/our right to cancel at my/our financial institution or by visiting www.cdnpay.ca.

I/we have certain recourse rights if any debit does not comply with this agreement. To obtain a form for a Reimbursement Claim, or for more information on my/our recourse rights, I/we may contact my/our financial institution or visit www.cdnpay.ca

AUTHORIZATION

Name Account Holder

Signature

Name Account Holder

Signature

Date

OFFICE USE ONLY

Void cheque received		Entered in Jonas System	
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