

MEMBER



AGREEMENT Pre-Authorized Debit (PAD)

MEMBER

First Name

Last Name

Address

City

Province

Postal Code

Member Number

Home Phone

Business Phone

FINANCIAL INSTITUTION

Financial Institution

Address

City

Province

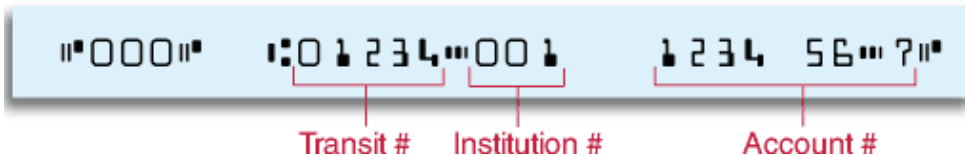
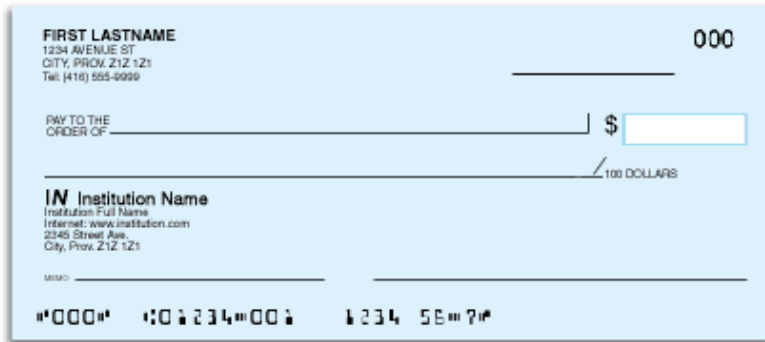
Postal Code

Transit #

Institution #

Account #

A copy of a void cheque must be attached to this form or the Bank completed authorization form.



PAYMENTS

I/we authorize the Kelowna Yacht Club and the financial institution designated to begin deductions of monthly regular recurring payments and/or one-time payments as authorized (checked).

Monthly Installments withdrawal on or around the 15th and every month thereafter of the following amounts:

- 1/12th of the annual membership dues and capital assessment ,
- Any house account balance owing from the previous month(s).
- If applicable, beginning on around January 15, 1/12th of the annual moorage fees,

Additional withdrawal

- Annual Minimum House Account (MHA) in full on November 30, 2016

• **Annual Option**

Withdrawal of annual payments of:

- Annual Minimum House Account (MHA) , full membership and capital assessment dues on November 30, 2016
- If applicable, full moorage fees on January 31, 2016

Monthly withdrawal on or around November 15 and every month thereafter of:

- Any house account balance owing from the previous month.

Please note, a one-time administration fee of \$35 plus GST plus payment of any outstanding monthly installments on the first withdrawal.

Kelowna Yacht Club will provide 10 days notice of the amount of each debit. Two dishonored payments in one membership year (November-October) will result on a hold placed on the account and full payment for the remaining year is required before reinstatement on this agreement.

Kelowna Yacht Club may not assign this authorization, whether directly or indirectly, by operation of law, change of control or otherwise, without providing at least 10 days prior written notice to me/us.

This PAD agreement will remain in effect until Kelowna Yacht Club receives written notification of its change or termination at least ten (10) business days before the next debit is scheduled. I/We may obtain a sample cancellation form, or more information on my/our right to cancel at my/our financial institution or by visiting www.cdnpay.ca.

I/we have certain recourse rights if any debit does not comply with this agreement. To obtain a form for a Reimbursement Claim, or for more information on my/our recourse rights, I/we may contact my/our financial institution or visit www.cdnpay.ca

AUTHORIZATION

Name Account Holder (A)

Signature

Name Account Holder (B)

Signature

Date

OFFICE USE ONLY

Void cheque received		Entered in Jonas System	
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