



PROMOTION ENDS: JUNE 1, 2020

75th Lifestyle Membership Promotional Application

MEMBER #

PRIMARY MEMBER

I, the Primary Member, will be the main contact and decision maker for all financial information and any membership adjustments.

_____ **M F Other**
Last Name First Name GENDER

_____ **Other**
Date of Birth (yyyy/mm/dd) Marital Status GENDER

_____ Address

_____ City Province Postal Code

_____ Company/Employer Position

_____ Cell Phone: Email:

_____ Home Phone: Other Club Memberships:

_____ Business Phone: # of children under 19 and DOB:

- Yes, I would like to volunteer for Club functions
- Yes, I would like info on company advertisement and sponsorship at the Club
- Yes, I agree my photo(s) can be published in Club promotions

- Yes, I have a Spouse as defined by the *BC Family Law Act* that I would like to extend membership right, privileges and duties

SPOUSE – A

_____ **M F Other**
Last Name First Name GENDER

_____ Date of Birth (yyyy/mm/dd)

_____ Company/Employer Position

_____ Cell Phone: Email:

_____ Business Phone:

- Yes, I would like to volunteer for Club functions
- Yes, I would like info on company advertisement and sponsorship at the Club
- Yes, I agree my photo(s) can be published in Club promotions

OFFICE USE ONLY

Application Deposit	\$	CHIT #:	Date:	MEMBER SERVICES APPROVAL
Membership Fees	\$	CHIT #:	Date:	

LIFESTYLE MEMBERSHIP

Bylaw f. Such person wishes to enjoy the social aspects of the Club and shall:

- i. have attained their nineteenth (19) birthday;
- ii. not be eligible to hold moorage;
- iii. not have access to the moorage basin except as prescribed by Regulations;
- iv. be entitled to all Clubhouse privileges, including eligibility to use a House Account;
- v. not be eligible to hold office or vote at any General Meeting of the Club, however may attend as an observer with no stated opinion;
- vi. have spousal and family privileges as described in these Bylaws;
- vii. pay an Initiation Fee, Annual Member Dues and all other fees, assessments or debts as required by Regulations and Club Policies; and
- viii. be responsible and accountable for the actions of their guests.

Any Lifestyle Member in good standing who wishes to upgrade to Regular Member status must apply for approval as prescribed by Regulations and Club Policies and, if accepted, need only pay the difference between the current Lifestyle Member Initiation Fee and the current Regular Member Initiation Fee.

FEE SCHEDULE

Please select the best option for you: \$75/month \$1945 first year

Monthly Payments \$75/month

- No upfront initiation fee
- Initiation, dues and fees combined to a low \$75/month + gst
- 5-Year (60 months) term
- Annual prepaid minimum spend of \$500 introduced after the current fiscal year
- After the 5-Year term, standard Lifestyle Membership dues, fees and prepaid minimum spend will apply

Up Front Payment \$1945 First Year

- Pay \$1,945 + gst up front with no other fees or dues for the current fiscal year
- Annual prepaid minimum spend introduced after the current fiscal year
- After the current fiscal year, standard Lifestyle Membership dues, fees and prepaid minimum spend will apply

Application deposit (non-refundable) \$78.75

Application deposit (non-refundable) \$486.25

Membership years run November 1 to October 31 and is automatically renewed. (*posted rates will apply*) _____ *Primary Initial*

Annual Prepaid Minimum Spend will expire annually on October 31st. _____ *Primary Initial*

SIGNATURES

As a Lifestyle Member of the Kelowna Yacht Club, you agree upon acceptance of membership to be governed by the Kelowna Yacht Club Bylaws, policies, rules and regulations of the Club as set forth by the membership and Board of Directors and declare all particulars shown are correct.

Signature of Primary Applicant: _____

Signature of Spouse: _____

SPONSORS

Bylaw 4. Applications for Membership. Any person may apply to the Board for any of one of the aforementioned Membership categories using the written form prescribed by Regulation. All applicants for Membership, including each named designee in a Corporate Membership application, shall be proposed and seconded by two (2) Members in good standing or otherwise vetted in accordance with Club Policies and shall be accompanied by such non-refundable deposits prescribed by Club Policies. The Board shall then consider such applications for Membership at its next regularly scheduled meeting or through an electronic vote and the decision of the Board shall be final and binding. The Board shall not be bound to provide the reasons for refusing Membership; however, it may do so at its own discretion.

PROPOSED BY:

Sponsor Name

Member #

Signature

SECONDED BY:

Sponsor Name

Member #

Signature



Promissory Note

75th Lifestyle Membership – Initiation Fee

MEMBER #

PROMISSORY NOTE

I, _____, residing at _____, hereby
(Full Name) *(Residential Address)*
promise to pay **Kelowna Yacht Club**, in full, over **60 months**, the financed initiation fee in the amount of **\$1,750.00**. Said sum, shall be billed monthly at **\$29.17 (plus GST)**. The first payment is due upon acceptance of membership, and subsequent installments paid by Preauthorized Debit Payment, starting on _____ and monthly thereafter until fully paid. I understand that the monthly preauthorized payment withdrawn will also include monthly fees and dues (45.83 + GST), and any other charges on my house account.

	Monthly	GST	Total
Initiation fee	\$ 29.17	\$ 1.46	\$ 30.63
Membership Dues	\$ 23.92	\$ 1.20	\$ 25.12
Capital Assessment Fee	\$ 16.67	\$ 0.83	\$ 17.50
Finance Fee	\$ 5.24	\$ 0.26	\$ 5.50
TOTAL MONTHLY	\$ 75.00	\$ 3.75	\$ 78.75

This note shall be payable ON DEMAND upon forfeiture of my membership prior to the total financed amount being paid in full. In the unlikely event of my death before completing the payment obligation, my estate will be held responsible for the balance owing, unless my Spouse *(if applicable)* assumes my account, in which case the remaining installments will be billed to the same account.

This note shall take effect as a sealed instrument and be governed by and construed in accordance with the laws of the Province of British Columbia.

The undersigned waives presentment for payment, notice of non-payment, protest and all notices thereto, and agrees to remain fully bound.

Primary Applicant *(Print Name)*

Date

Signature

Witness *(Print Name)*

Date

Signature