

LIFESTYLE MEMBERSHIP

Bylaw 3. f. Lifestyle Member. Such person wishes to enjoy the social aspects of the Club and shall:

- i. have attained their nineteenth (19) birthday;
- ii. not be eligible to hold moorage;
- iii. not have access to the moorage basin except as prescribed by Regulations;
- iv. be entitled to all Clubhouse privileges, including eligibility to use a House Account;
- v. not be eligible to hold office or vote at any General Meeting of the Club, however may attend as an observer with no stated opinion;
- vi. have spousal and family privileges as described in these Bylaws;
- vii. pay an Initiation Fee, Annual Member Dues and all other fees, assessments or debts as required by Club Policies; and
- viii. be responsible and accountable for the actions of their guests.

Any Lifestyle Member in good standing who wishes to upgrade to Regular Member status must apply for approval as prescribed by Regulations and Club Policies and, if accepted, need only pay the difference between the current Lifestyle Member Initiation Fee and the current Regular Member Initiation Fee.

FEE SCHEDULE

Fees and services may change without notice. Annual membership expenses consist of dues, fees, and assessments. For applications approved following November 30th, select annual expenses are subject to prorated pricing for the first fiscal year of membership.

The Club's membership years run from November 1 to October 31 regardless of the date you join. Membership is automatically renewed until written notification of cancellation is received. (posted rates will apply) _____ Primary Initial

ANNUAL MEMBERSHIP EXPENSES

\$ 1,005.00 + applicable taxes *(Includes \$500 prepaid minimum spend)*

ONE TIME FEES

Application Deposit | **\$937.50**

Initiation Fee *(one-time fee)* | **\$3,750.00 + GST**

The application deposit will be credited towards the initiation fee upon membership approval.

The annual Prepaid Minimum Spend is \$500.00 and expires on October 31 each year. The Prepaid spend can be used on purchases in the Member Lounge, The Galley, merchandise, and select events. It is non-transferable outside of your membership and non-refundable. Any unused prepaid spend on October 31 will be forfeited. _____ Primary Initial

DUES/FEES	PAYMENT OPTIONS	INITIATION FEE
<p>You have the option to pay monthly or annually. Please select your payment schedule option.</p> <p><input type="checkbox"/> Monthly (Pre-authorized debit or pre-Authorized credit required – Appendix A or B)</p> <p><input type="checkbox"/> Annually (Pre-authorized debit agreement optional Appendix A)</p>	<p><input type="checkbox"/> In FULL</p> <p><input type="checkbox"/> two installments (\$1,875.00 + GST upon approval of membership, then \$1,875.00 + GST in November. (Promissory note required – Appendix C)</p>	<p>Upon joining the Club, the initiation fee can be paid in full or split into two installments. Please select your payment option.</p>

PRIMARY MEMBER

I, the Primary Member, will be the main contact and decision-maker for all financial information and any membership adjustments.

Last Name First Name

Date of Birth (mm/dd/yr) Marital Status

Address

City Province Postal Code

Company/Employer Position

Cell Phone: _____ Email: _____

Home Phone: _____ *(email is to receive statements, newsletters, and club communications primarily)*

Business Phone: _____

- I agree that my photo(s) can be published in Club promotions
- I would like info on company advertisement and sponsorship at the Club

I would like to volunteer for Club functions

I would like to extend membership, including its rights, privileges, and duties, to a spouse as defined by the BC Family Law Act, and/or children under 19 years of age, in my immediate family.

I understand that only those who are officially listed on my membership have use of amenities including, (but not limited to) use of the House Account, Member Lounge, prepaid minimum spend, access to the marina, and membership key cards.

SPOUSE – Associate Member

Last Name First Name

Date of Birth (mm/dd/yr)

Company/Employer Position

Cell Phone: _____ Email: _____

Home Phone: _____

Business Phone: _____

- I would like to volunteer for Club functions
- I would like info on company advertisement and sponsorship at the Club

I agree my photo(s) can be published in Club promotions

Child A (Under 19 years of age)

Last Name First Name Date of Birth (mm/dd/yr)

Address

City Province Postal Code

Cell Phone: _____ Email: _____

Home Phone: _____

Yes, I would like to permit my child to volunteer for appropriate Club functions

Yes, I agree my child's photo can be published in Club Promotions.

Child B (Under 19 Years of Age)

Last Name First Name Date of Birth (mm/dd/yr)

Address

City Province Postal Code

Cell Phone: _____ Email: _____

Home Phone: _____

Yes, I would like to permit my child to volunteer for Club appropriate club functions

Yes, I agree my child's photo can be published in Club Promotions.

Child C (Under 19 Years of Age)

Last Name First Name Date of Birth (mm/dd/yr)

Address

City Province Postal Code

Cell Phone: _____ Email: _____

Home Phone: _____

Yes, I would like to permit my child to volunteer for Club appropriate club functions

Yes, I agree my child's photo can be published in Club Promotions.



APPENDIX A

Pre-Authorized Debit (PAD) Agreement

MEMBER #

MEMBER

Last Name First Name

Address

City Province Postal Code

Cell number: Alt. Phone Number:

FINANCIAL INSTITUTION

I have attached a copy of one of the following documents from my financial institution:

- Void Cheque Official Bank Document

PAYMENTS

I/We authorize Kelowna Yacht Club and the financial institution designated to begin deductions of monthly regular recurring payments and/or one-time payments as authorized (checked):

- Monthly Installments: withdrawal on or around 15th and every month thereafter of the following amounts:
- 1/12th of the annual membership dues, capital assessment fee and, if applicable, moorage fees on or about the 15th of every month.
- Any house account balance owing from the previous month(s) on or about the 15th of the current month.
- Prepaid Minimum Spend in full on November 30th.
Annual Option: Withdrawal of annual payments of:
- The full annual membership dues, capital assessment fee and, if applicable, moorage fees on or about November 15th.
- Any house account balance owing from the previous month(s) on or about the 15th of the current month.
- Prepaid Minimum Spend in full on November 30th.

AUTHORIZATION SIGNATURES

A Late Payment Fee of \$50.00 will be levied for rejected payments for any reason; inaccurate bank account information, NSF (non-sufficient funds); bank account closed, etc.

Two dishonored payments in one membership year (November 1st – October 31st) will result in termination of this agreement as per Club Policy.

Kelowna Yacht Club may not assign this authorization, whether directly or indirectly, by operation of law, change of control or otherwise, without providing at least 10 days prior written notice to me/us.

This PAD agreement will remain in effect until Kelowna Yacht Club receives written notification of its change or termination at least 10 business days before the next debit is scheduled.

I/We have certain recourse rights if any debit does not comply with this agreement. To obtain a form for a Reimbursement Claim, or for more information on my recourse rights, I/we may contact my/our financial institution.

AUTHORIZATION

Name Account Holder Signature Date

OFFICE USE ONLY

Table with 3 columns: Void cheque received, Entered in Jonas System, and an empty cell.



APPENDIX B

Monthly Billing Online Credit Card Agreement

Member # _____

MEMBER INFORMATION

Last Name

First Name

Cell number: _____

Email: _____

Online Credit Card Payment Setup Agreement

I confirm that I have set up monthly Recurring Payments or will set up monthly Recurring Payments upon acceptance into membership at the Club to pay my House Account Statement Balance using the secure Online Recurring Payment portal found on the Statement page of the Kelowna Yacht Club website.

My Annual Member Dues and Fees will now be billed monthly until termination of this agreement by me, or the club as outlined below.

I understand that if my account is not paid within 30 days, I will be charged interest. Accounts overdue 60 days will result in termination of this monthly billing agreement, and the full Annual Member Dues and Fees will be billed. Further information regarding accounts in arrears can be found on the Kelowna Yacht Club website.

Agreed by

Member Name

Signature

Date

APPENDIX C



Promissory Note Split Initiation Fee

MEMBER #

PROMISSORY NOTE

I, _____, residing at _____, hereby
(Full Name) *(Residential Address)*
promise to pay **Kelowna Yacht Club**, the financed initiation fee in the amount of \$_____.00. Fifty percent (50%) shall be due upon acceptance,
into membership at the Kelowna Yacht Club, the remaining 50% will be due November 2022.

This note shall be payable ON DEMAND upon forfeiture of my membership prior to the total financed amount being paid in full. In the unlikely event of my death before completing the payment obligation, my estate will be held responsible for the balance owing, unless my Spouse *(if applicable)* assumes my account, in which case the remaining installment will be billed to the same account.

This note shall take effect as a sealed instrument and be governed by and construed in accordance with the laws of the Province of British Columbia.

The undersigned waives presentment for payment, a notice of non-payment, protest, and all notices thereto, and agrees to remain fully bound.

Primary Applicant *(Print Name)*

Date

Signature

Witness *(Print Name)*

Date

Signature