

APPENDIX B



Pre-Authorized Credit (PAC) Monthly Billing Agreement

MEMBER #

MEMBER INFORMATION

Last Name		First Name		Today's Date	
Address					
City		Province	Postal Code	Cell Phone	
Email				Alt. Phone	

ONLINE CREDIT CARD PAYMENT SETUP AGREEMENT

The member is responsible for creating the online credit card payment.

- When a member logs in to setup their reoccurring payment from their credit card, set the payment date to the 20th of the month to avoid month-end interest charges.
- Create new recurring payment.
- Select 'monthly' as the payment interval.
- Select 'account balance' as the payment mode.
- Select 'never expires' as the payment expiration.
- Set the start date as 'current month / 20 / current year'.

CHARGED TIMING

Monthly Installments: withdrawal on the 20th and every month thereafter of the following amounts:

- 1/12th of the annual membership dues, capital assessment fee and, if applicable, moorage fees.
- Any house account balance owing from the previous month(s) on the 20th of the current month.

Annual Expenditure: withdrawal of annual payment:

- The Prepaid Minimum Spend in full will be withdrawn on November 20th.

AUTHORIZATION SIGNATURES

I confirm that I have set up Recurring Payments or will set up Recurring Payments upon acceptance into membership at the Club to pay my House Account Statement Balance using the secure Online Recurring Payment portal found on the Statement page of the Kelowna Yacht Club website.

I understand that if my account is not paid within 30 days, I will be charged interest. Accounts overdue 60 days will result in termination of this monthly billing agreement, and the full Annual Member Dues and Fees will be billed. Further information regarding accounts in arrears can be found on the Kelowna Yacht Club website.

AGREED BY:

Name of Account Holder _____ Signature _____