

APPENDIX D



Pre-Authorized Credit (PAC) Annual Billing Agreement

MEMBER #

MEMBER INFORMATION

Last Name

First Name

Today's Date

Address

City

Province

Postal Code

Cell Phone

Email

Alt. Phone

ONLINE CREDIT CARD PAYMENT SETUP AGREEMENT

The member is responsible for creating the online credit card payment.

- When a member logs in to setup their recurring payment from their credit card, set the payment date to the 20th of the month to avoid month-end interest charges.
- Create new recurring payment.
- Select 'monthly' as the payment interval.
- Select 'account balance' as the payment mode.
- Select 'never expires' as the payment expiration.
- Set the start date as 'current month / 20 / current year'.

CHARGED TIMING

Annual Dues & Fees: Withdrawal of annual payments of:

- The full annual membership dues, capital assessment fee and, if applicable, moorage fees on November 20th.
- The Prepaid Minimum Spend in full on November 20th.

Monthly Expenditures: Withdrawal of monthly expenditures of:

- Any house account balance owing from the previous month(s) on the 20th of the current month.

AUTHORIZATION SIGNATURES

I confirm that I have set up Recurring Payments or will set up Recurring Payments upon acceptance into membership at the Club to pay my House Account Statement Balance using the secure Online Recurring Payment portal found on the Statement page of the Kelowna Yacht Club website.

I understand that if my account is not paid within 30 days, I will be charged interest. Accounts overdue 60 days will result in termination of this monthly billing agreement, and the full Annual Member Dues and Fees will be billed. Further information regarding accounts in arrears can be found on the Kelowna Yacht Club website.

AGREED BY:

Name of Account Holder

Signature